

# **3rd International Conference on Financial Management and Economic Transition (FMET 2023)**

Advances in Economics, Business and Management Research  
Volume 262

Changsha, China and Online  
18 - 20 August 2023

ISBN: 978-1-7138-9626-5

**Printed from e-media with permission by:**

Curran Associates, Inc.  
57 Morehouse Lane  
Red Hook, NY 12571



**Some format issues inherent in the e-media version may also appear in this print version.**

Print copyright© (2024) by Atlantis Press (part of Springer Nature)  
All rights reserved.  
Copyright for individual electronic papers remains with the authors.

For permission requests, please contact the publisher:

Atlantis Press  
Van Godewijckstraat 30  
3311GX Dordrecht  
The Netherlands

[contact@atlantis-press.com](mailto:contact@atlantis-press.com)

Printed with permission by Curran Associates, Inc. (2025)

**Additional copies of this publication are available from:**

Curran Associates, Inc.  
57 Morehouse Lane  
Red Hook, NY 12571 USA  
Phone: 845-758-0400  
Fax: 845-758-2633  
Email: [curran@proceedings.com](mailto:curran@proceedings.com)  
Web: [www.proceedings.com](http://www.proceedings.com)

## TABLE OF CONTENTS

Research on Enterprise Income Tax Planning of H High-Tech Company .....	1
<i>Xiaoxuan Guo</i>	
Dual Holding, Corporate Tax Avoidance, and Mediation Role of Corporate Governance .....	8
<i>Zezhong Meng</i>	
A Study on the Efficiency of Enterprise Science and Technology Innovation and the Influence Factors Based on the Two-Stage SBM-DDF Model.....	19
<i>Tian Tian, Li Li</i>	
The Path Selection of Financial Performance Improvement of Pharmaceutical Companies Under the Perspective of Social responsibility—Research on Linkage Effect Based on fsQCA Method .....	26
<i>Jiawen Zhang</i>	
Business Model Innovation for Electric Energy Substitution: The Case of Electric Vehicles.....	34
<i>Kailiang Ge, Tao Zeng, Leijie He</i>	
The Impact of Diversification Strategy on Corporate Financial Performance: Yunnan Baiyao Diversification Case Study .....	51
<i>Jing He</i>	
Government Power in Escaping the Resource Curse and Maximizing Foreign Aid: A Comparative Study of Botswana and the Democratic Republic of Congo .....	60
<i>Keru Zhu</i>	
A Study of the Trend of Manufacturing Enterprises Moving to Southeast Asia.....	68
<i>Fangyang Chen</i>	
ESG and Financial Performance: A Visual Analysis Based on Bibliometrics .....	74
<i>Chung-Lien Pan, Lanlin Ni, Shuyi Huang</i>	
A Fuzzy Comprehensive Evaluation System for Performance Appraisal Based on Clustering Algorithm .....	81
<i>Kai Zhang</i>	
Theoretical Origins, Practical Experience, and Policy Recommendations of Watershed Ecological Compensation.....	89
<i>Yongliang Xu</i>	
Early Warning Research on Financial Risk of Transportation Enterprises Based on Logistic Regression Analysis .....	102
<i>Yueshan Han</i>	
A Study on Internet Chinese Companies' Response to "The Holding Foreign Companies Accountable Act"--Taking Ctrip, Baidu and BILIBILI as Examples .....	109
<i>Guowei Chen, Shulin Ruan, Xiaotong Wang</i>	
Top-Level Design of Project Funding Management for Geological Survey Industry Institutions .....	124
<i>Xinyi Zhao</i>	
Research on the Impact and Mechanism of Ningxia's Digital Economy Development on Environmental Pollution.....	131
<i>Yinlong Ma, Senquan Kong</i>	

The Impact of Enterprise Digital Transformation on Accounting Conservatism .....	146
<i>Xinbo Ni</i>	
Internal Control and Stock Price Crash Risk: From the Perspective of Major Shareholders' Shareholding.....	153
<i>Ziyu Han</i>	
Financial Management Challenges and Strategies for Public Hospitals in the Urban Medical Consortium Model.....	161
<i>Mingzhu Wu</i>	
A Study on the Impact of Digital Inclusive Finance on the Rural-Urban Income Gap in Shandong Province.....	167
<i>Rongqian Yao</i>	
Does Artificial Intelligence Have the Potential to Improve Total Factor Energy Efficiency? — Empirical Evidence from 30 Chinese Provinces .....	174
<i>Chenyang Li</i>	
Digital Economy Promotes the Upgrading of the Manufacturing Industry: Influence Path and Empirical Analysis Based on Provinces in China.....	183
<i>Xuanyang Zhang</i>	
A Study of Related Party Transactions, Operational Risks and Audit Fees from the Perspective of the Nature of Ownership .....	194
<i>Xia Zhu, Zihui Zhao</i>	
Equity Incentives, Audit Opinions, and Annual Report's Tone: An Analysis Based on Text Information.....	205
<i>Peiya Hu, Xiaoqian Huang, Yiwen Xiang</i>	
Digital Printing Helps Printers to Transform and Develop - A Study of 8 Printers Around Beijing, Tianjin, and Hebei .....	219
<i>Yuyang Liu, Fuli Li, Delong Zhao, Junru Tao</i>	
Environmental Accounting Information Disclosure of the Automobile Manufacturing Industry in China Under the Background of "Dual Carbon" .....	227
<i>Zheng Guan</i>	
The Impact of Population Aging on Economic Growth .....	240
<i>Qianhui You</i>	
Discussion on the Basic Theory, Compensation Standards, and Regulatory Progress of Ecological Compensation.....	249
<i>Yongliang Xu</i>	
Corporate Earnings News and Firm-Level Investor Sentiment--Empirical Analysis of China's Financial Markets .....	261
<i>Congrui Liu, Muzhi Ji, Li Mo, Zekun Chen</i>	
Research Status and Future Prospects of Watershed Ecological Compensation Based on Ecological Civilization .....	278
<i>Yongliang Xu</i>	
Building a New System of Accounting Professional Ethics Standards .....	287
<i>Fengrui Liu</i>	

Tax Accounting: Minimizing Tax Burden Within Legal and Tax Framework.....	294
<i>Yin Ding</i>	
Impact of Enterprise Digital Transformation on the Quality of Information Disclosure: A Research Study.....	301
<i>Huiwen Gao</i>	
Multidimensional Comparison Method for Overseas Asset Operations of Power Grid Enterprises .....	308
<i>Liyu Xia, Lanjun Xu, Xin Li, Wan He, Dongfang Zhang</i>	
Study on International Marketing Strategy for Gree Air Conditioning in Africa .....	315
<i>Ziheng Zhang</i>	

## **Author Index**